



ASX ANNOUNCEMENT
Section 708A - Cleansing Statement
10 April 2014

Notice pursuant to subsection 708A(5)(e) of the Corporations Act 2001 (Cth) (Act)

Pacific Niugini Limited (Company) advises that on 10 April 2014 it issued 17,678,472 fully paid shares to Bulletin Resources Ltd (ASX:BNR) as part of the consideration for the acquisition by the Company's wholly owned subsidiary of a 49% interest in the Halls Creek (Nicolsons) Gold Project, details of which were announced on 19 March 2014.

As required by subsection 708A(6) of the Act the directors of the Company advise that:

- (i) *the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;*
- (ii) *this Notice is being given pursuant to subsection 708A(5)(e) of the Act;*
- (iii) *as at the date of this Notice, the Company has complied with:*
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company, and*
 - (b) section 674 of the Act; and*
- (iv) *as at the date of this Notice, the Company is not in possession of any excluded information as defined in subsections 708A(7) and 708A(8) of the Act.*

A handwritten signature in black ink, appearing to read "D. Lovell", written over a light grey circular watermark.

Dennis Lovell – Company Secretary

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