



15th June 2010

Companies Announcements Office
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Further Copper Mineralisation at Mt Hagen JV (PNG)

The Directors of Pacific Niugini (ASX: PNR) wish to announce that additional encouraging copper results have been returned from its Mt Hagen JV.

EIDore Mining Corporation (ASX:EDM) are in the early phases of earning a 60% interest in the project by funding A\$2million of exploration expenditure.

The objective of current works is to further extend on the discovery in outcrop of the copper & gold mineralised fault announced in the March Quarter. Two sampling teams have traversed 2.9 line kilometres of creeks and 4.2 line km of ridge & spur lines collecting samples. A further 100m of manual trenching has been completed.

In total 216 samples were collected, consisting of 106 rock and 110 soil samples. Samples were submitted to InterTek Laboratories for analysis for Au, Ag, Pb, Zn, Cu, Ni, Fe, Mn, Hg, As, Mo and Sb.

Best results are;

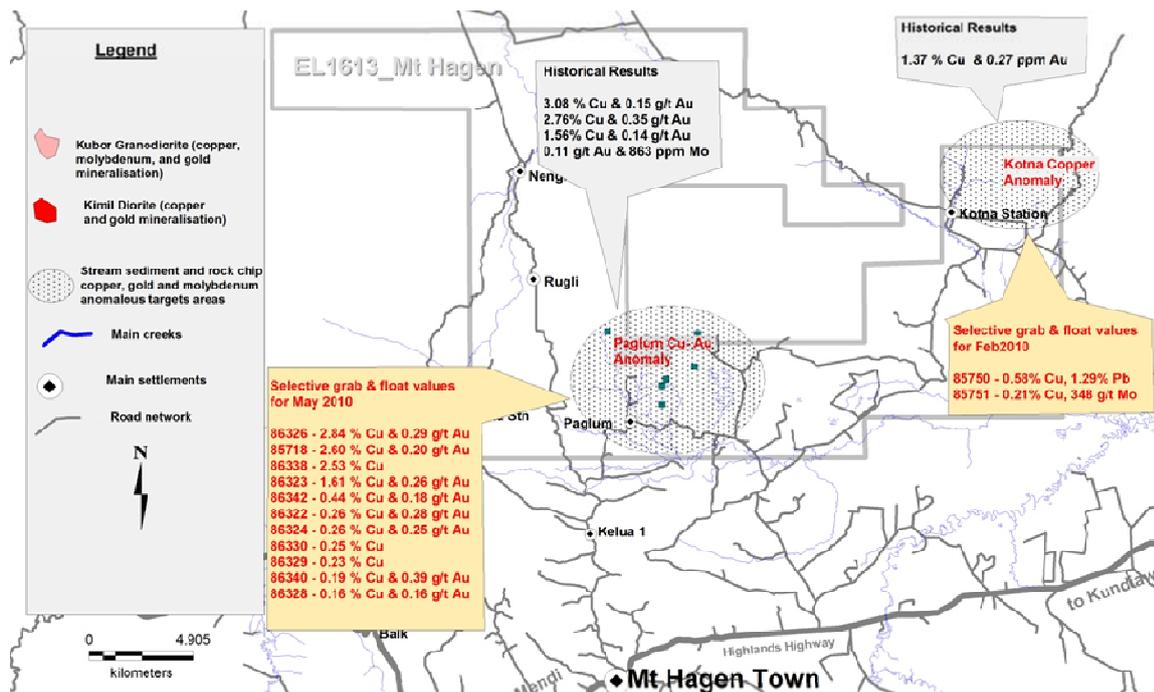
- **2.53 % Cu (in outcrop) in sample 86338**
- **2.84 % Cu & 0.29 g/t Au (float) in sample 86326**
- **2.60% Cu & 0.20 g/t Au (float) in sample 85218**
- **1.61 % Cu & 0.26 g/t Au (float) in sample 86323**

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The geology of the area is largely underlain by Kubor Granodiorite, with late diorite stocks and plugs. The Granodiorite is typically competent and fresh, but when weathered shows intense occurrence of secondary biotite. Late mafic intrusives have well pronounced magnetite with <1.0% fine disseminated sulphide mineralization.

A north trending 1.0m wide steeply east dipping fault was mapped at centre of Paglum anomaly, showing intense hydrothermal alteration, and high silicification, with copper and sulphide mineralisation. The mineral assemblage includes coarse quartz + pyrite + chalcopyrite up to 10%. The fault appears to represent a faulted contact between the granodiorite and andesite. A similar but narrow (0.5m wide) mineralised parallel fault was located in outcrop several kilometres to the northwest. This fault shows massive magnetite + quartz + sulphides. The presence of massive magnetite suggests skarn type mineralisation within area.

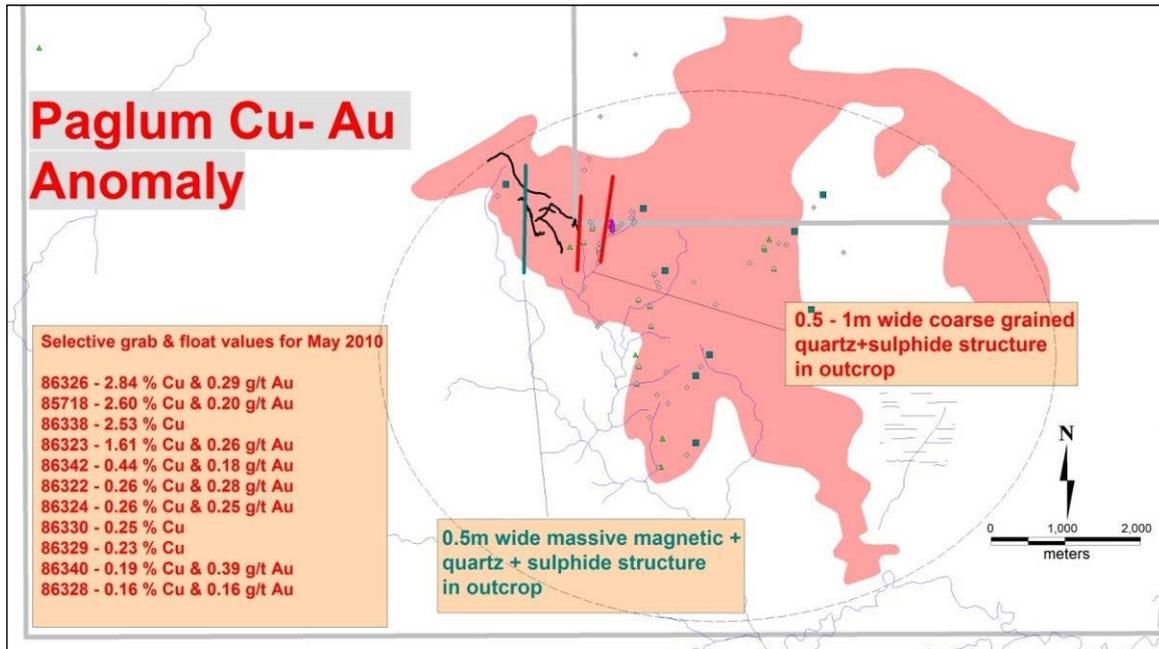
Early observations suggest that the copper + sulphides + magnetite mineralisation is structurally controlled. Fieldwork is continuing with the objective of discovering a large porphyry copper – gold deposit.

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The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Mr Peter Cook (B.AppSc.) MSc (Min Econ.) MAusIMM who is the Non-executive Chairman and a consultant to Pacific Niugini Limited. Mr Cook has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cook consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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