

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

1a. Company Name/Scheme

Pacific Niugini Limited

ACN/ARSN

003 207 467

**1. Details of substantial holder(1)**

Name

Skiptan Pty Ltd ATFT PSM Meurs Family Trust

ACN/ARSN (if applicable)

009 406 140

The holder ceased to be a  
substantial holder on

22/2/2012

The previous notice was given to the company on

14/11/2011

The previous notice was dated

11/11/2011

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
*	See	Appendix	A	*	

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Skiptan Pty Ltd	PO Box 1606, Subiaco WA 6904

**Signature**

print name

Peter F. Meurs

capacity

Director

sign here

P Meurs

date

21, 3, 2012

## Form 605 Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of Securities affected	Persons votes affected
6/12/2011	Skiptan Pty Ltd ATFT P&M Meurs Family Trust	On market sales	\$ 54,376.88	126,993	126,993
7/12/2011	Skiptan Pty Ltd ATFT P&M Meurs Family Trust	On market sales	\$ 3,192.00	7,600	7,600
8/12/2011	Skiptan Pty Ltd ATFT P&M Meurs Family Trust	On market sales	\$ 5,166.00	12,300	12,300
1/02/2011	Skiptan Pty Ltd ATFT P&M Meurs Family Trust	On market sales	\$ 14,151.00	31,800	31,800
2/02/2011	Skiptan Pty Ltd ATFT P&M Meurs Family Trust	On market sales	\$ 28,688.00	65,200	65,200
13/02/2011	Skiptan Pty Ltd ATFT P&M Meurs Family Trust	On market sales	\$ 65,790.00	153,000	153,000
16/02/2011	Skiptan Pty Ltd ATFT P&M Meurs Family Trust	On market sales	\$ 18,060.00	42,000	42,000
22/02/2011	Skiptan Pty Ltd ATFT P&M Meurs Family Trust	On market sales	\$ 1,000,000.00	2,500,000	2,500,000