



27 January 2011

ASX Limited
Level 5
Riverside Centre
123 eagle Street
Brisbane QLD 4000

Dear Sirs,

Update on Brisbane Flooding

The building housing the head office of Pacific Niugini Ltd in Milton, Brisbane, was flooded on the ground floor areas.

However, no water reached the Company offices on the first floor and the company has not suffered any loss of furniture, equipment or documents.

It is expected that we will regain access to the offices in about two weeks.

The office number has been diverted to a mobile phone, but if there are any problems please contact Dennis Lovell the Company Secretary on 0418 980 412.

No other activities of the Company are affected.

Yours faithfully,

Dennis Lovell – Company Secretary.

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