



April 4, 2011

The Listing Manager

Australian Stock Exchange

Press Release : Appointment of Managing Director & Board Changes

It is with pleasure that the Board of Pacific Niugini announce the appointment of Mr. Paul Cmrlec as Managing Director of the company.

Paul is a mining engineer with considerable operational, management and feasibility experience across Australia and PNG. Paul is currently a Non-executive Director of the company and will step up to drive the assets of the group to production.

Since November 2009, the Company's Chairman, Mr. Peter Cook has been acting in the capacity as the Company's CEO and he will remain in his role as Non-executive Chairman of the Company.

The Company also wishes to announce the resignation of Mr. Andrew Waller as a Non-executive Director and would like to thank Mr Waller for his valuable past contribution to the Company.

Pacific Niugini Chairman, Peter Cook said " This is a great result for the Company and we are very happy to secure Paul's services as our managing director. He has considerable capacity, drive and determination, and the Company is in good hands as he effects his goal of transitioning the Company to a gold producer. "

Yours Faithfully

Pacific Niugini Limited

A handwritten signature in black ink, appearing to read "Peter Cook".

Peter Cook -Chairman

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