



1 February 2011

ASX Limited
Level 5
Riverside Centre
123 eagle Street
Brisbane QLD 4000

Dear Sirs,

Revised Appendix 3 Y

We attach amended Appendix 3 Y - Change of Director's Interest Notice.

The original notice lodged on Monday 31st January 2011 is replaced by this notice.

Yours faithfully,

Dennis Lovell – Company Secretary.

Pacific Niugini Limited

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PACIFIC NIUGINI LIMITED
ABN	30 003 207 467

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Waller
Date of last notice	22 October 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Rosepoint Capital Pty Ltd – Director & Shareholder
Date of change	28 January 2011
No. of securities held prior to change	5,467,070 Ordinary Fully Paid Shares
Class	Ordinary Fully Paid Shares
Number acquired	Nil
Number disposed	1,000,000 ordinary fully paid shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$360,000
No. of securities held after change	4,467,070 Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes- see note below
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	

Note:

The December Quarterly Report was originally completed and planned for release on Thursday 27th January. There was a delay and the report was only released on Monday 31st January. Mr Waller, a non-executive director who was travelling at the time, disposed of the above shares on Friday 28th in the belief that the Quarterly Report had been lodged.

+ See chapter 19 for defined terms.