



1 September 2010

Company Announcements Office  
Australian Stock Exchange Limited  
Level 5, Riverside Centre  
123 Eagle Street  
Brisbane QLD 4000

## **PACIFIC NIUGINI UNDERTAKES PRIVATE PLACEMENT OF \$6 MILLION**

Pacific Niugini Ltd (ASX:PNR) is pleased to announce that it has undertaken a capital raising of \$6 million by a placement of securities with sophisticated and private Section 708 exempt investors. These investors will subscribe for up to 30.45 million fully paid ordinary shares in Pacific Niugini at \$0.20 per share. This represents the full 15% of issued shares allowable under listing rule 7.1.

The lead manager and bookrunner for the placement is Williams Debroe, London.

The placement will provide working capital for expanded exploration, development and acquisitions for the Company's PNG and Pac-Rim exploration projects and strategy.

Final details of the placement will be announced once all investor applications and funds have been received.

### **Investor Enquiries:**

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