

9 December 2014

## **PNG ACTIVITIES UPDATE**

The Board of Pacific Niugini Limited (“PNR” or the “Company”) advises that it is in preliminary discussions and has signed a confidentiality agreement regarding the potential acquisition of an exploration tenement in Papua New Guinea located near the Company’s existing Garaina Project. If acquired, the tenement would compliment PNR’s existing projects in PNG.

PNR intends to review available data relating to the tenement in connection with deciding whether to make an offer to acquire the tenement. Updates will be provided should an offer be made by PNR and accepted by the tenement holder.

Ends

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