

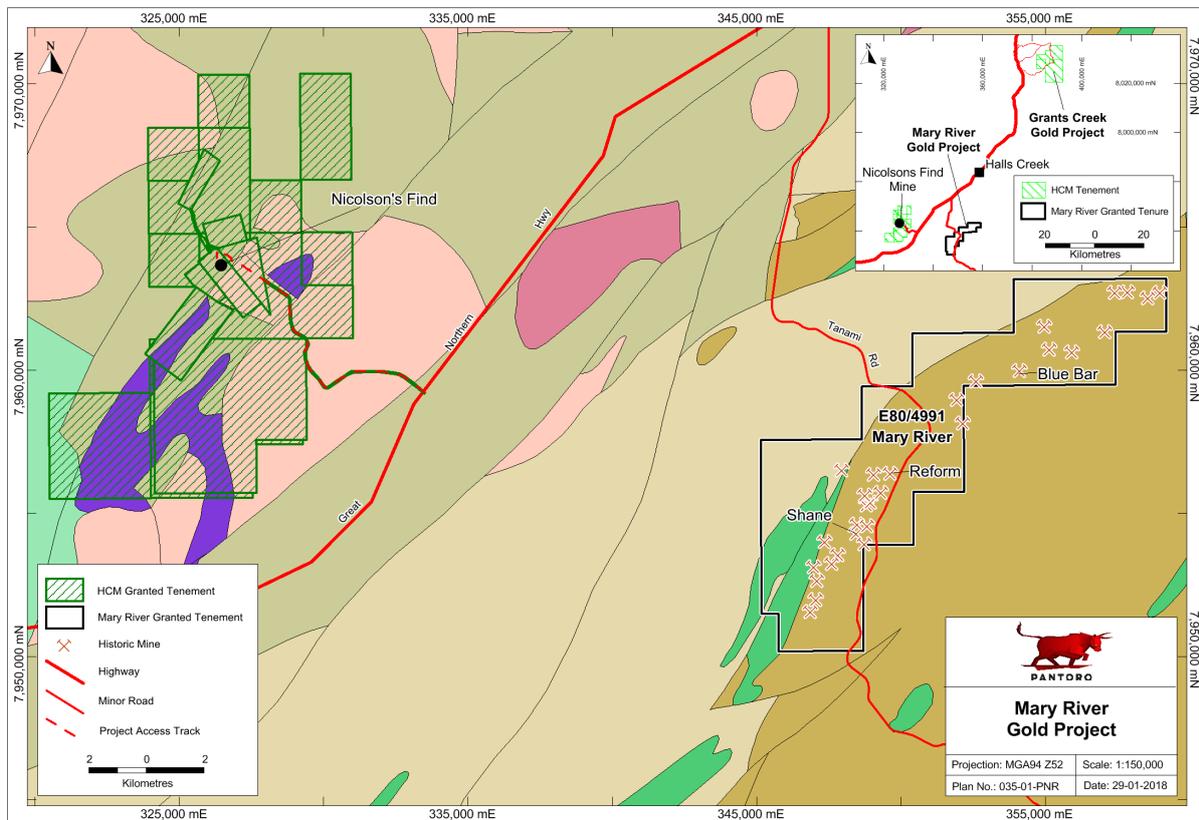


**ASX Announcement**  
31 January 2018

## **Pantoro Continues Consolidation in the Halls Creek Region**

Pantoro Limited (**ASX:PNR**) (**Pantoro**) is pleased to advise that it has entered into a binding agreement to acquire the Mary River Gold Project (E80/4991) near Halls Creek in Western Australia through its wholly owned subsidiary, Halls Creek Mining Pty Ltd (**HCM**).

The Mary River Project is located approximately 21 km SSW of Halls Creek and is easily accessible via the Great Northern Highway and the Tanami Road. The distance by road to the Nicolsons processing plant is approximately 50 km.



Plan showing the Mary River project with Nicolsons and Grants Creek projects shown inset

E80/4991 encompasses the majority of the historical Mary River Goldfield which is approximately 15 km long and 3 km wide. The area has a mining history dating back to 1885 with a large number of small-scale hard rock excavations, along with eluvial and alluvial mines having operated during the areas history. Large scale alluvial mining was undertaken as recently as the 1990's. Consideration for acquisition of the goldfield is A\$80,000.

Despite the long mining history in the area, Mary Creek remains largely un-explored by modern techniques. Few deposits have been drilled, and where drilling has been undertaken, it has been extremely limited. Despite this, historical pre-JORC results available on government databases suggest that very high grade intersections have been achieved.

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Commenting on the acquisition, Managing Director Paul Cmrlec said

“Mary River represents an exciting consolidation of the Halls Creek region by Pantoro given its long mining history and close proximity to the Nicolsons processing plant. Pantoro owns and operates the only commercial scale gold processing plant in the region and will continue to review opportunities to expand the current operations.

Pantoro’s landholding has grown significantly through the acquisition of Grants Creek, and now Mary River which we consider to be two of the most prospective historic goldfields in the region. Exploration at Mary River will be undertaken in conjunction with continuing programs at Nicolsons and Grants Creek.”

## **Enquiries**

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