

# **CHROME**

## **CORPORATION LTD**

ABN 30 003 207 467

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Company Announcements Platform  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

### **Chrome Corp to Proceed with PNM Acquisition.**

Perth-based mining company Chrome Corporation Limited ("CCI") is pleased to advise that due diligence has been satisfactorily completed in respect of the acquisition of Pacific Nuigini Minerals Ltd ("PNM"). Final documentation is near completion and a Notice of Meeting to approve the deal is expected to be dispatched to CCI shareholders shortly.

The deal will transform CCI into a substantial gold company with almost 4,000 sqkm of highly prospective ground covering significant exploration projects in the Morobe, Western Highlands and Madang Provinces of PNG. These include the Bulolo alluvial gold project, which produced more than 2 million ozs of gold from historic dredging.

Most importantly, PNM is headed by well-regarded local Papua New Guinean identities in the resources and government sectors, Bill Searson, Chairman, and prominent geologist David Osikore, Managing Director. David has extensive exploration experience working for groups such as Bougainville Copper Limited, Placer Dome, Ingold (a subsidiary of INCO) and Renison Goldfields. In recent times, he has been a Senior Geologist with Aurora Gold Limited, the Exploration Manager for Abelle Ltd responsible for their Wafi and Hidden Valley Projects and he was appointed the PNG Exploration Manager for Harmony Gold after their take-over of Abelle Ltd. Both Bill and David have considerable experience in dealing with all levels of PNG business, government, landowner communities and government agencies.

On completion of the transaction, the two nominees from PNM to be appointed to the Chrome board will be David Osikore and Peter Cook, Chairman of Metals X Ltd and Aragon Resources Ltd and a Director of Westgold Resources Ltd.

CCI believes that these quality assets in such a prospective location as PNG and the impact of the highly successful explorers joining the CCI board gives CCI's shareholders a great entry and change of direction into the gold industry.

Yours faithfully



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