



24 April 2015

Company Listings Adviser
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Pacific Niugini Ltd – Notice of Amended Appendix 5B

Pacific Niugini (ASX:PNR) advises that a draft copy of Appendix 5B was inadvertently lodged to the market on 24th April 2015 and attaches the corrected form for release.

Yours faithfully,

A handwritten signature in black ink, consisting of a large, stylized loop followed by a long horizontal stroke that tapers to the right.

David Okeby
Company Secretary

Pacific Niugini Limited

ABN: 30 003 207 467

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Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Pacific Niugini Limited

ABN

30 003 207 467

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6mths) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation (b) mine pre-development & exploration (c) production (d) administration	(6) (617) - (193)	(104) (1,892) - (637)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	13	45
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid (Rebate)	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(803)	(2,588)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - (1,219)	- - (1,253)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - 81	- 1 104
1.10 Loans to other entities	(654)	(654)
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(1,792)	(4,802)
1.13 Total operating and investing cash flows (carried forward)	(2,595)	(4,390)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(2,595)	(4,390)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	3,925	3,925
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	9,200	9,200
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)	(103)	(103)
	Net financing cash flows	13,022	13,022
	Net increase (decrease) in cash held	10,427	8,632
1.20	Cash at beginning of quarter/year to date	797	2,595
1.21	Exchange rate adjustments to item 1.20	2	(1)
1.22	Cash at end of quarter	11,226	11,226

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	167
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Total amounts paid to directors including salaries, directors fees, superannuation and consulting fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities (Gold Prepayment)	9,200	9,200
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration (Halls Creek Project)	
4.2	Project Evaluation and Development	2,700
4.3	Production	-
4.4	Administration	200
4.5	Plant and equipment	3,900
Total		5,800

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,404	77
5.2	Deposits at call	9,822	720
5.3	Bank overdraft		
5.4	Other (provide details)		
Total: cash at end of quarter (item 1.22)		11,226	797

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Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased	E80/2601 E80/3861 E80/4458 E80/4459 M80/0343 M80/0355 M80/0359 M80/0362 M80/0471 M80/0503 E80/2394 EL2321	legal interests in WA mining and exploration licences acquired as a result of the acquisition of the Nicolson's Gold Project Grant of new exploration tenement in PNG	65% 65% 65% 65% 65% 65% 65% 65% 65% 65% 65% 65% 0%	80% 80% 80% 80% 80% 80% 80% 80% 80% 80% 80% 100%

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	-	-		
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	392,453,924	392,453,924		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	78,490,785			
7.5 +Convertible debt securities <i>(description)</i>	-	-		
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>	150,000 500,000 2,000,000 4,000,000		<i>Exercise price</i> 17 cents 18.5 cents 9 cents 10 cents	<i>Expiry date</i> 07/03/2016 30/05/2016 21/11/2016 30/06/2018
Performance Rights	2,000,000 2,500,000		Nil Nil	21/11/2016 30/01/2017
7.8 Issued during quarter <i>Options</i>	4,000,000		<i>Exercise price</i> 10 cents	<i>Expiry date</i> 30/06/2018
<i>Performance Rights</i>	2,500,000		Nil	30/01/2017
7.9 Exercised during quarter <i>Options</i>				
<i>Performance Rights</i>				

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7.10	Expired during quarter <i>Options</i>				
	<i>Performance rights</i>				
	Cancelled during quarter <i>Options</i>				
	<i>Performance rights</i>				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: David Okeby (Company secretary) Date: 24 March 2015.

Print name: David Okeby.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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