



**ASX Announcement**  
14 July 2016

## **Pantoro Completes Acquisition of 100% of Nicolson's**

Pantoro Limited (ASX:PNR) (**Pantoro**) is pleased to advise that it has today completed the acquisition of the remaining 20% of the Halls Creek Project from Bulletin Resources Limited (ASX:BNR) (**Bulletin**). Pantoro, through its wholly owned subsidiary Halls Creek Mining Pty Ltd is now the 100% owner of the Halls Creek Project.

As announced to the ASX on 2 May 2016, consideration for the acquisition is 130,000,000 fully paid ordinary shares in Pantoro which were issued today. Bulletin will distribute approximately 89,000,000 of the consideration shares to its shareholders as announced to the ASX on 7 May 2016.

Commenting on completion of the transaction, Managing Director Paul Cmrlec said:

“The purchase of the remaining 20% interest in the Halls Creek project is an excellent outcome for Pantoro and Bulletin shareholders alike. We can now get on with operating the mine without complications associated with joint venture issues allowing for additional investor confidence. Nicolson's mine has returned outstanding results in mine development and underground diamond drilling, and we look forward to continued success. We welcome our new shareholders onto the Pantoro register”.

### **Enquiries**

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