



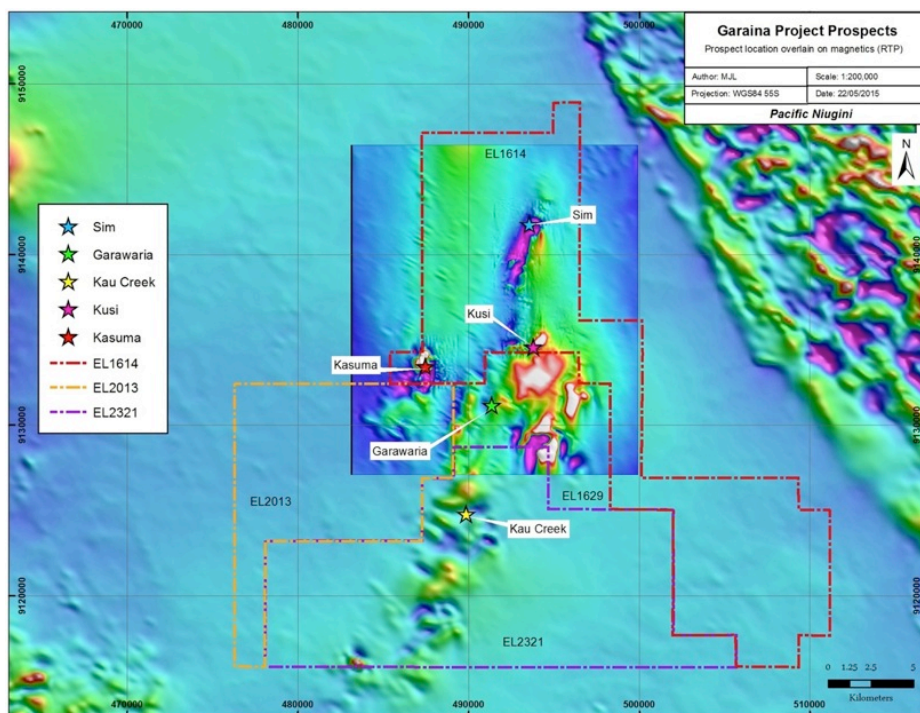
ASX Announcement
14 March 2016

Pantoro Consolidates Garaina Project Tenure

Pantoro Limited (ASX:PNR) (**Pantoro**, or the **Company**) is pleased to announce that its PNG subsidiary company, Pacific Niugini Minerals (PNG) Limited (**PNM**) has entered into an option agreement for the purchase of EL1629 (Garawarria).

Under the terms of the agreement, PNM will pay an option fee of A\$25,000 per annum for the term of the option which is up to four years. PNM is responsible for maintaining the tenement in good standing during the option period.

PNM may elect to purchase 100% of the tenement during the option period for a sum of A\$1 million.



Commenting on the agreement, Managing Director Paul Cmrlec said:

“Bringing EL 1629 into the Garaina Project consolidates the tenure into a contiguous land position which covers all of the known prospects and magnetic anomalies in this highly prospective region. While the company is wholly focused on operations in Halls Creek at the present time, Pantoro continues to view Garaina as having excellent potential to develop into a large-scale copper-gold porphyry and epithermal gold project which can ultimately produce outstanding upside for our investors.”

Enquiries

Paul Cmrlec - Managing Director | Ph: +61 8 9215 6005 | Email: admin@pantoro.com.au

Pantoro Limited
ABN 30 003 207 467

t: 08 9215 6005 | f: 08 9220 5757 | e: admin@pantoro.com.au | w: www.pantoro.com.au
PO Box 1353 West Perth WA 6872 | Level 3, 18-32 Parliament Place West Perth WA 6005