

**Robmar Investments Pty. Limited
Suite 2502 Quay West Apartments
98 Gloucester Street
SYDNEY NSW 2000**

Facsimilie

To: The Australian Stock Exchange

Fax No: 1300 135 638

From: Robmar Investments

Date: 12th January 2016

No. pages: 4 (including header)

Good afternoon

Please find attached form 604 Notice of change of interests of substantial holder for Robmar Investments Pty Limited in Pantoro Limited

Robin Proudford

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To Company Name/Scheme** **Pantoro Limited**ACN/ARSN **30 003 207 467****1. Details of substantial holder (1)**Name **Robmar Investments Pty Limited**
ACN (if applicable) **008 452 560**There was a change in the interests of the
substantial holder on **10/5/2016**The previous notice was given to the company on **4/1/2016**The previous notice was dated **4/1/2016****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	60,138,143	11.81%	69,067,043	12.87%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Robmar Inv.	On market purchase			
		SEE ATTACHED APPENDIX "A"			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
Robmar Investments	Bell Potter Nominees	Robmar Investments	Beneficial owner	69,067,043	12.87%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

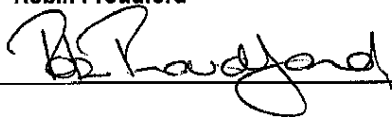
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Robmar Investments Pty Limited	Suite 2502 Quay West Apartments 98 Gloucester Street Sydney NSW 2000

Signatureprint name **Robin Proudford**capacity **Director**

sign here


date **11/5/2016****DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Robmar Investments Pty Ltd

APPENDIX "A"

Items Register [Detail]

1/01/2016 To 12/05/2016

12/05/2016

10:52:01 AM

Date	Src	ID#	Memo	Starting Qty	Qty Changed	Amount	On Hand
Pantoro (Pacific Niugini)				Pantoro (Pacific Niugini)			
7/01/2016	PJ	00000781	Purchase; Pantoro	60,138,143	208,742	\$12,273.97	60,346,885
22/01/2016	PJ	00000775	29811.22	60,346,885	412,696	\$29,811.22	60,759,581
22/01/2016	PJ	00000776	35126.50	60,759,581	500,000	\$35,126.50	61,259,581
25/01/2016	PJ	00000777	50370.38	61,259,581	679,724	\$50,370.38	61,939,305
27/01/2016	PJ	00000778	29483.29	61,939,305	407,580	\$29,483.29	62,346,885
27/01/2016	PJ	00000779	917.12	62,346,885	12,696	\$917.12	62,359,581
2/02/2016	PJ	00000780	11681.06	62,359,581	157,333	\$11,681.06	62,516,914
20/04/2016	PJ	00000782	37327.33	62,516,914	439,884	\$37,327.33	62,956,798
21/04/2016	PJ	00000783	38598.15	62,956,798	454,407	\$38,598.15	63,411,205
22/04/2016	PJ	00000784	6690.18	63,411,205	77,537	\$6,690.18	63,488,742
26/04/2016	PJ	00000785	34473.46	63,488,742	399,787	\$34,473.46	63,888,529
29/04/2016	PJ	00000786	10948.74	63,888,529	128,385	\$10,948.74	64,016,914
2/05/2016	PJ	00000787	21320.13	64,016,914	250,000	\$21,320.13	64,266,914
3/05/2016	PJ	00000788	21320.13	64,266,914	250,000	\$21,320.13	64,516,914
4/05/2016	PJ	00000789	80765.65	64,516,914	1,000,000	\$80,765.65	65,516,914
4/05/2016	PJ	00000790	77440.33	65,516,914	948,605	\$77,440.33	66,465,519
5/05/2016	PJ	00000791	6496.37	66,465,519	77,704	\$6,496.37	66,543,223
6/05/2016	PJ	00000792	124854.02	66,543,223	1,467,955	\$124,854.02	68,011,178
9/05/2016	PJ	00000793	14032.77	68,011,178	162,635	\$14,032.77	68,173,813
10/05/2016	PJ	00000794	76425.95	68,173,813	893,230	\$76,425.95	69,067,043
Pantoro (Pacific Niugini) Total:					8,928,900	\$720,356.75	