

7 January 2015

Non-renounceable entitlements issue – extension to closing date

On 5 December 2014, Pacific Niugini Limited (ACN 003 207 467) (ASX Code: PNR) (**Company**) announced a non-renounceable entitlement issue of 1 Share for every 4 Shares held to raise approximately \$3,924,540 (before costs of the offer) (**Rights Issue Offer**).

A number of shareholders or their representatives have indicated difficulty in meeting the issue timeline due to disruptions to the normal course of business over the Christmas and New Year period. The Company has received requests to extend the closing date of the Rights Issue Offer to enable more shareholders to participate and accordingly the directors have resolved to extend the closing date of the Rights Issue Offer until **5.00pm (WST) on Wednesday 28 January 2015**.

A revised indicative timetable is outlined below (with revised new dates highlighted in grey).

Lodgement of Prospectus with the ASIC	5 December 2014
Lodgement of Prospectus and Appendix 3B with ASX	5 December 2014
Notice sent to Optionholders	5 December 2014
Notice sent to Shareholders	9 December 2014
Ex date	10 December 2014
Record Date for determining Entitlements	7pm Sydney time 12 December 2014
Prospectus sent out to Shareholders & Company announces this has been completed	17 December 2014
Last day Company can extend Closing Date	9 January 2015
Closing Date*	28 January 2015
Securities quoted on a deferred settlement basis*	29 January 2015
ASX notified of under subscriptions	2 February 2015
Issue date/Securities entered into Shareholders' security holdings/ dispatch of holding statements*	3 February 2015
Official Quotation of Securities issued under the Offer*	4 February 2015

* The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities are expected to commence trading on ASX may vary.

For further information please contact the Company.

Ends

Enquiries – Paul Cmrlec, Managing Director, (08) 9215 6005